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PRESS RELEASE

Launch of ISO Standard for Management Consultancy Services

ISO 20700: Guidelines for management consultancy services was published on 1 June 2017, after a three-year development project led by the International Council of Management Consulting Institutes (ICMCI).

“This new ISO Standard is an important complement to the CMC, the international certification for management consultants. By enhancing the effectiveness of management consulting, ISO 20700 will accelerate the development of the profession globally”.

Sorin Caian CMC, Chair of ICMCI

“Transparency is one of the foundations of best practice consulting. ISO 20700 gives consultants and clients a shared framework to achieve better results from consultancy projects”.

Robert Bodenstein CMC, ISO 20700 project lead

Management Consultancy plays a powerful role in business and government around the world, influencing major decisions and investments. Clients have ever-growing expectations of their consultants, imposing stringent requirements for innovation, efficiency and ethical behaviour, and demanding greater evidence of the benefits.

Devised to aid both consultants and their clients, ISO 20700 is based on good practice from the management consultancy industry around the world and includes recommendations to improve the specification, execution, acceptance and closure of management consultancy services.

The standard helps consultancies and their clients improve transparency and understanding in their consultancy projects to achieve better business results. By focusing on the deliverables and outcomes of management consulting, ISO 20700 encourages consultants to use their own methods and approaches to maintain their differentiation.

Facts & figures about ISO20700:

- ISO 20700 development started in 2013
- The first ISO Service Standard to be published
- Granted special status by ISO because of its unique characteristics
- 42 countries actively involved in developing the standard
- Provides guidance on contracting, execution and evaluation of consultancy services
- Development led by ICMCI

About ICMCI

Established in 1987, the International Council of Management Consultancy Institutes (ICMCI) is a worldwide network of over 50 national management advisory and consultancy associations. Its mission is to be a leader in the development of management consulting as a global profession that drives social and economic success.

ICMCI, also known as CMC-Global, has Special Consultative Status as an NGO at the United Nations and governs the international **Certified Management Consultant** designation for professional Management Consultants - www.cmc-global.org.



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